

TIME DOTCOM BERHAD
Registration No. 199601040939 (413292-P)
Incorporated in Malaysia

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2026

I. CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited current year quarter 31/03/2026 RM'000	Unaudited preceding year corresponding quarter 31/03/2025 RM'000	Unaudited three months to 31/03/2026 RM'000	Unaudited three months to 31/03/2025 RM'000
Operating revenue	454,131	428,585	454,131	428,585
Operating expenses				
- depreciation and amortisation of property, plant and equipment and right-of-use assets	(52,256)	(48,187)	(52,256)	(48,187)
- other operating expenses *	(245,273)	(247,144)	(245,273)	(247,144)
Other operating income (net)	43	579	43	579
Profit from operations	156,645	133,833	156,645	133,833
Income from investments	5,983	8,673	5,983	8,673
Finance costs	(6,873)	(5,741)	(6,873)	(5,741)
Share of profit from associates and jointly controlled entity, net of tax	4,202	9,863	4,202	9,863
Profit before tax	159,957	146,628	159,957	146,628
Tax expense	(41,632)	(34,315)	(41,632)	(34,315)
Profit for the period	118,325	112,313	118,325	112,313
Profit/(Loss) attributable to:				
Owners of the Company	119,188	112,993	119,188	112,993
Non-controlling interests	(863)	(680)	(863)	(680)
	118,325	112,313	118,325	112,313
Profit for the period	118,325	112,313	118,325	112,313
Other comprehensive expense, net of tax:				
Items that may be reclassified subsequently to profit or loss				
- Foreign currency translation differences for foreign operations	(15,674)	(4,345)	(15,674)	(4,345)
	(15,674)	(4,345)	(15,674)	(4,345)
Items that will not be reclassified subsequently to profit or loss				
- Net change in fair value of equity investments designated at fair value through other comprehensive income ("FVOCI")	(819)	(3,766)	(819)	(3,766)
	(819)	(3,766)	(819)	(3,766)

* Included in other operating expenses for the current quarter and year-to-date period ended 31 March 2026 and the corresponding periods ended 31 March 2025 are net foreign exchange losses of RM9,130,000 and RM4,123,000 respectively.

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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I. CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited current year quarter 31/03/2026 RM'000	Unaudited preceding year corresponding quarter 31/03/2025 RM'000	Unaudited three months to 31/03/2026 RM'000	Unaudited three months to 31/03/2025 RM'000
Total other comprehensive expense for the period, net of tax	(16,493)	(8,111)	(16,493)	(8,111)
Total comprehensive income for the period	101,832	104,202	101,832	104,202
Total comprehensive income/(loss) attributable to:				
Owners of the Company	102,695	104,882	102,695	104,882
Non-controlling interests	(863)	(680)	(863)	(680)
Total comprehensive income for the period	101,832	104,202	101,832	104,202
Earnings per share (based on weighted average number of ordinary shares)				
- Basic	6.45 sen	6.11 sen	6.45 sen	6.11 sen
- Diluted	6.45 sen	6.11 sen	6.45 sen	6.11 sen

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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II. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31/03/2026 RM'000	Audited as at 31/12/2025 RM'000
Non-current assets		
Property, plant and equipment	1,868,156	1,830,691
Investment property	1,335	1,343
Right-of-use assets	81,376	82,686
Intangible assets	155,260	145,010
Investment in associates	492,339	498,686
Investment in jointly controlled entity	820,874	787,344
Other investments	39,507	41,646
Deferred tax assets	33,796	35,702
Trade and other receivables	121,348	123,330
Contract assets	3,002	7,144
	3,616,993	3,553,582
Current assets		
Tax recoverable	14,757	12,767
Trade and other receivables	364,063	307,972
Contract assets	23,722	21,177
Inventories	10,615	-
Restricted cash	1,184	1,365
Cash and bank balances	253,250	475,925
	667,591	819,206
Total assets	4,284,584	4,372,788
EQUITY AND LIABILITIES		
Equity		
Share capital	1,473,403	1,473,403
Reserves	1,372,657	1,738,094
Equity attributable to owners of the Company	2,846,060	3,211,497
Non-controlling interests	(3,505)	30,412
Total equity	2,842,555	3,241,909
Non-current liabilities		
Lease liabilities	45,022	46,174
Contract liabilities	382,271	383,533
Deferred tax liabilities	160,951	156,036
	588,244	585,743
Current liabilities		
Borrowings	281,916	2,874
Lease liabilities	13,620	15,061
Trade and other payables	423,257	388,356
Contract liabilities	105,629	100,997
Redemption liability	-	32,003
Tax payable	29,363	5,845
	853,785	545,136
Total liabilities	1,442,029	1,130,879
Total equity and liabilities	4,284,584	4,372,788
Net assets per share attributable to ordinary owners of the Company	RM1.54	RM1.74

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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III. CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited three months to 31/03/2025 RM'000	Unaudited three months to 31/03/2025 RM'000
Operating Activities		
Cash receipts from customers	432,173	414,068
Transfer from/(to) restricted cash	180	(2)
Cash payments to suppliers	(139,352)	(183,011)
Cash payments to employees and for administrative expenses	(112,102)	(111,917)
Cash generated from operations	180,899	119,138
Tax paid	(14,641)	(30,087)
Tax refunded	-	10
Net cash generated from operating activities	166,258	89,061
Investing Activities		
Acquisition of property, plant and equipment	(88,841)	(88,005)
Acquisition of subsidiaries	(32,003)	-
Acquisition of other investment	(146)	-
Increase in investment in jointly controlled entity	(33,061)	(20,946)
Proceeds from disposal of property, plant and equipment	-	403
Investment income received	6,052	10,031
Net cash used in investing activities	(147,999)	(98,517)
Financing Activities		
Proceeds from borrowings	280,000	-
Repayment of borrowings	(958)	(959)
Finance charges paid	(139)	(163)
Payment of lease liabilities	(5,266)	(4,656)
Purchase of shares held by Share Grant Plan ("SGP") trust	(7,281)	-
Dividend paid to owners	(500,105)	(700,147)
Dividend paid to non-controlling interest	-	(972)
Net cash used in financing activities	(233,749)	(706,897)
Net change in cash and cash equivalents	(215,490)	(716,353)
Effect of exchange rate fluctuations on cash held	(7,185)	(5,550)
Cash and cash equivalents as at beginning of financial year	475,925	1,237,360
Cash and cash equivalents	Note (a) 253,250	515,457
Note (a):		
Cash and bank balances	161,469	230,860
Deposit with licensed bank maturing less than three (3) months	91,781	284,597
Cash and cash equivalents	253,250	515,457
Restricted cash	1,184	1,359
Cash and bank balances	254,434	516,816

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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IV. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to the owners of the Company →								Total Equity RM'000
	← Non-distributable →				Distributable				
	Share Capital RM'000	FVOCI Reserve RM'000	Foreign Currency Translation Reserve RM'000	Share Grant/ Option Reserves RM'000	Shares held by SGP trust RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non- controlling Interest RM'000	
Three months to 31 March 2026 (Unaudited)									
Balance as at 1 January 2026	1,473,403	31,681	796	14,351	-	1,691,266	3,211,497	30,412	3,241,909
Profit for the period	-	-	-	-	-	119,188	119,188	(863)	118,325
Fair value loss on equity investments designated at FVOCI	-	(819)	-	-	-	-	(819)	-	(819)
Exchange differences recognised directly in equity	-	-	(15,674)	-	-	-	(15,674)	-	(15,674)
Total other comprehensive expense for the period	-	(819)	(15,674)	-	-	-	(16,493)	-	(16,493)
Total comprehensive (expense)/income for the period	-	(819)	(15,674)	-	-	119,188	102,695	(863)	101,832
<i>Contributions by and distributions to owners of the Company</i>									
Dividend to owners of the Company	-	-	-	-	-	(500,105)	(500,105)	-	(500,105)
Purchase of shares held by SGP trust	-	-	-	-	(7,281)	-	(7,281)	-	(7,281)
Employee SGP/option scheme	-	-	-	6,200	-	-	6,200	-	6,200
Subscription of shares to acquire non-controlling interest	-	-	-	33,054	-	-	33,054	(33,054)	-
Total transactions with owners of the Company	-	-	-	39,254	(7,281)	(500,105)	(468,132)	(33,054)	(501,186)
Balance as at 31 March 2026	1,473,403	30,862	(14,878)	53,605	(7,281)	1,310,349	2,846,060	(3,505)	2,842,555

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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IV. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

	← Attributable to the owners of the Company →							Equity attributable to owners of the Company RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	← Non-distributable			→ Distributable						
	Share Capital RM'000	FVOCI Reserve RM'000	Foreign Currency Translation Reserve RM'000	Share Grant/ Option Reserves RM'000	Hedging Reserve RM'000	Retained Earnings RM'000				
Three months to 31 March 2025 (Unaudited)										
Balance as at 1 January 2025	1,473,403	35,445	31,838	(4,794)	(52)	2,363,339	3,899,179	32,923	3,932,102	
Profit for the period	-	-	-	-	-	112,993	112,993	(680)	112,313	
Fair value loss on equity investments designated at FVOCI	-	(3,766)	-	-	-	-	(3,766)	-	(3,766)	
Exchange differences recognised directly in equity	-	-	(4,345)	-	-	-	(4,345)	-	(4,345)	
Total other comprehensive expense for the period	-	(3,766)	(4,345)	-	-	-	(8,111)	-	(8,111)	
Total comprehensive income for the period	-	(3,766)	(4,345)	-	-	112,993	104,882	(680)	104,202	
<i>Contributions by and distributions to owners of the Company</i>										
Dividend to owners of the Company	-	-	-	-	-	(700,147)	(700,147)	-	(700,147)	
Dividend to non-controlling interest	-	-	-	-	-	-	-	(972)	(972)	
Employee SGP/option scheme	-	-	-	6,547	-	-	6,547	-	6,547	
Total transactions with owners of the Company	-	-	-	6,547	-	(700,147)	(693,600)	(972)	(694,572)	
Balance as at 31 March 2025	1,473,403	31,679	27,493	1,753	(52)	1,776,185	3,310,461	31,271	3,341,732	

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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V. NOTES TO THE CONDENSED FINANCIAL STATEMENTS

1. Basis of Preparation

The interim financial statements are prepared in accordance with MFRS 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board and requirements of the Companies Act 2016, where applicable.

The interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

2. Significant accounting policies

The accounting policies and presentation adopted for these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2025.

At the date of this interim financial statements, the following standards and amendments have been issued but are not yet effective and have not been adopted by the Group:

Description		Effective for annual periods beginning on or after
MFRS 18	<i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19	<i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128	<i>Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Date yet to be confirmed by MASB

The Group plans to apply the above-mentioned accounting standards and amendments where applicable, when they become effective in the respective financial year.

The initial application of the above-mentioned standards and amendments, where applicable, are not expected to have any financial impact except for MFRS 18 "Presentation and Disclosure in Financial Statements" effective for annual period beginning on or after 1 January 2027.

3. Audit report in respect of the 2025 financial statements

The audit report on the Group's Annual Audited Financial Statements for the financial year ended 31 December 2025 was not qualified.

4. Seasonal or cyclical factors

The Group's operations are not subject to any significant seasonal or cyclical factors.

5. Unusual items due to their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence in the current quarter ended 31 March 2026.

6. Material changes in estimates used

There were no changes in estimates of amounts reported in prior financial years that have material effects in the current quarter ended 31 March 2026.

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7. Debt and equity securities

During the three-month period ended 31 March 2026, a total of 1,199,900 ordinary shares in the Company were purchased, via its share grant trustee, for the purpose of granting the shares to eligible employees in accordance with the Company's SGP. The shares were purchased at a weighted average price of RM6.05 per share.

Other than the above, the Group did not undertake any other issuance and/or repayment of debt and equity securities, share buy-backs, share cancellations and resale of treasury shares during the current three months period ended 31 March 2026.

8. Dividends

On 25 March 2026, the Company paid an ordinary interim tax exempt (single tier) dividend of 17.32 sen per ordinary share and a special interim tax exempt (single tier) dividend of 9.73 sen per ordinary share in respect of the financial year ended 31 December 2025.

9. Segmental Reporting

Group	Individual Quarter		Cumulative Quarter	
	Current quarter	Preceding year corresponding quarter	Three months to	Three months to
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
	RM'000	RM'000	RM'000	RM'000
Operating Revenue				
Voice	10,684	10,987	10,684	10,987
Data	409,557	378,339	409,557	378,339
Cloud and other services	28,238	37,797	28,238	37,797
Others	5,652	1,462	5,652	1,462
	454,131	428,585	454,131	428,585
Operating Expenses:				
Depreciation and amortisation of property, plant and equipment and right-of-use assets	(52,256)	(48,187)	(52,256)	(48,187)
Other operating expenses	(245,273)	(247,144)	(245,273)	(247,144)
Other operating income (net)	43	579	43	579
Profit from operations	156,645	133,833	156,645	133,833
Income from investments	5,983	8,673	5,983	8,673
Finance costs	(6,873)	(5,741)	(6,873)	(5,741)
Share of profit from associates and jointly controlled entity, net of tax	4,202	9,863	4,202	9,863
Profit before tax	159,957	146,628	159,957	146,628
Tax expense	(41,632)	(34,315)	(41,632)	(34,315)
Profit for the period	118,325	112,313	118,325	112,313

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9. Segmental Reporting (continued)

Group	Individual Quarter		Cumulative Quarter	
	Current quarter	Preceding year corresponding quarter	Three months to	Three months to
	31/03/2026	31/03/2025	31/03/2026	31/12/2025
	RM'000	RM'000	RM'000	RM'000
Geographical locations				
Operating Revenue				
Within Malaysia	436,340	410,154	436,340	410,154
Outside Malaysia	17,791	18,431	17,791	18,431
	454,131	428,585	454,131	428,585
Timing of revenue recognition				
Over time	436,450	413,588	436,450	413,588
At a point in time	17,681	14,997	17,681	14,997
	454,131	428,585	454,131	428,585

10. Valuation of Property, Plant and Equipment

There were no material changes to the valuation of property, plant and equipment since the financial year ended 31 December 2025.

11. Material events subsequent to the end of the current financial quarter

There were no items, transactions or events of a material and unusual nature from 31 December 2025 to 19 May 2026 (being the latest practicable date) that would have a substantial effect on the financial results of the Group.

12. Changes in the composition of the Group during the financial quarter ended 31 March 2026

- (i) On 12 February 2026, the Company completed the acquisition of 359,893 ordinary shares in the share capital of AVM Cloud Sdn Bhd ("AVM") from all remaining minority shareholders of AVM (the "Vendors"), for a purchase consideration of RM32,002,785 in accordance to a Sale and Purchase Agreement entered into between the Company and the Vendors dated 5 December 2025 (the "SPA"). The SPA was entered into pursuant to an option eligible for exercise by the Vendors in Quarter 1 2026 to sell their shares in AVM to the Company, as provided for in the Shareholders Agreement between AVM and its then shareholders dated 7 January 2021. Consequently, the Company's equity interest in AVM has increased from 67% to 100%, thereby rendering AVM a wholly-owned subsidiary of the Company.
- (ii) On 27 March 2026, the Company participated in a capital call by its jointly controlled entity, AIMS Data Centre Holding Sdn Bhd ("AIMS"), by subscribing for 19,320 new ordinary shares for a total consideration of RM33,061,350. The subscription did not result in any change to the Company's equity interest in AIMS, which remains at 51% of the issued ordinary shares, with an effective interest of 30%.

There were no other changes in the composition of the Group during the financial quarter ended 31 March 2026.

13. Contingent liabilities/assets

There were no changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2025.

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14. Capital commitments

	As at 31/03/2026 RM'000
Property, plant and equipment	
Contracted but not provided for	<u>354,696</u>

15. Fair value information

The carrying amounts of cash and cash equivalents, receivables and payables reasonably approximate fair values due to the relatively short-term nature of these financial instruments. Accordingly, the fair values and level of the fair value hierarchy have not been presented for these financial instruments.

Fair values are categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical financial assets or liabilities that the Group can access at the measurement date.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.
- Level 3 – Unobservable inputs for the asset or liability.

The table below analyses financial instruments carried at fair value and financial instruments not carried at fair value for which fair value and carrying value are as disclosed.

	←-----Total fair value-----→				Carrying value
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000	Total RM'000
31 March 2026					
Financial instruments carried at fair value:					
Financial assets					
Other investments	<u>-</u>	<u>-</u>	<u>39,507</u>	<u>39,507</u>	<u>39,507</u>

16. Tax expense

The income tax expense for the Group for the current quarter ended 31 March 2026 were made up as follows:

Group	Individual Quarter		Cumulative Quarter	
	Current quarter 31/03/2026 RM'000	Preceding year corresponding quarter 31/03/2025 RM'000	Three months to 31/03/2026 RM'000	Three months to 31/03/2025 RM'000
Tax expense:				
- Current year	35,778	31,629	35,778	31,629
- Under/(over) provision in prior years	14	(2,151)	14	(2,151)
	<u>35,792</u>	<u>29,478</u>	<u>35,792</u>	<u>29,478</u>
Deferred tax expense:				
- Origination of temporary differences	5,840	4,826	5,840	4,826
- Under provision in prior years	-	11	-	11
	<u>5,840</u>	<u>4,837</u>	<u>5,840</u>	<u>4,837</u>
Total tax expense	<u>41,632</u>	<u>34,315</u>	<u>41,632</u>	<u>34,315</u>

The effective tax rate of the Group for the current quarter ended 31 March 2026 is slightly higher than the statutory tax rate of 24% mainly due to non-deductible expenses.

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17. Status of corporate proposals not completed as at the latest practicable date

There were no corporate proposals which have been announced but not completed as at 19 May 2026, being the latest practicable date.

18. Borrowings

The Group's borrowings as at 31 March 2026 and 31 December 2025 are as follows:

	Amount repayable in one year or on demand RM'000	Amount repayable after one year RM'000	Total RM'000
31 March 2026			
Borrowings			
<u>Secured:</u>			
- Denominated in RM	281,916	-	281,916
As at 31 March 2026	<u>281,916</u>	<u>-</u>	<u>281,916</u>
31 December 2025			
Borrowings	RM'000	RM'000	RM'000
<u>Secured:</u>			
- Denominated in RM	2,874	-	2,874
As at 31 December 2025	<u>2,874</u>	<u>-</u>	<u>2,874</u>

The Group's borrowings were utilised to finance its capital expenditure and working capital requirements. The borrowings comprise of floating rate facilities, which bear interest that ranges from approximately 3.68% to 5.30% per annum.

19. Off-balance sheet financial instruments

The cash and cash equivalents of the Group as at 31 March 2026 did not include bank balances amounting to RM8,957,000 (31 December 2025: RM9,081,000) held in trust by the Group for consortium members of the Asia Pacific Gateway submarine cable project. These balances are maintained for the purpose of settling payments to suppliers in accordance with the terms of the related supply contract.

Other than as stated above, the Group does not have any off-balance sheet financial instruments as at the latest practicable date of this report.

20. Material litigation

The Company and its subsidiaries have no outstanding material litigation as at 19 May 2026, being the latest practicable date.

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21. Comparison between the current quarter ("Q1 2026") and the immediately preceding quarter ("Q4 2025")

	Q1 2026	Q4 2025	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by product:				
Voice	10,684	11,165	(481)	(4.3)
Data	409,557	410,818	(1,261)	(0.3)
Cloud and other services	28,238	39,359	(11,121)	(28.3)
Others	5,652	3,451	2,201	63.8
	454,131	464,793	(10,662)	(2.3)
Revenue	454,131	464,793	(10,662)	(2.3)
Profit before tax	159,957	123,835	36,122	29.2

The Group reported consolidated revenue of RM454.1 million in Q1 2026, which is RM10.7 million or 2.3% lower compared to RM464.8 million recorded in Q4 2025. The decrease in consolidated revenue was mainly due to a decline in cloud and other services, followed by voice and data revenue.

The Group's consolidated profit before tax in Q1 2026 amounted to RM159.9 million, which is RM36.1 million higher than the consolidated profit before tax of RM123.8 million in Q4 2025. Higher consolidated profit before tax is mainly contributed by:

- a) higher dividend income by RM2.9 million;
- b) lower net foreign exchange loss by RM1.2 million (Q1 2026: RM9.1 million, Q4 2025: RM10.3 million);
- c) lower depreciation and amortisation of property, plant and equipment and right-of-use assets by RM2.6 million;
- d) impairment of investment in associate recognised in Q4 2025 of RM32.9 million; and

partially offset with lower interest income and share of profit from associates and jointly controlled entity.

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22. Review of performance for the current quarter

Comparison between the current quarter ("Q1 2026") versus three months period ended 31 March 2025 ("Q1 2025")

	Q1 2026	Q1 2025	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by product:				
Voice	10,684	10,987	(303)	(2.8)
Data	409,557	378,339	31,218	8.3
Cloud and other services	28,238	37,797	(9,559)	(25.3)
Others	5,652	1,462	4,190	>100
Revenue	454,131	428,585	25,546	6.0
Profit before tax	159,957	146,628	13,329	9.1

The Group reported consolidated revenue of RM454.1 million in Q1 2026, which is RM25.5 million or 6.0% higher compared to RM428.6 million recorded in Q1 2025. The increase in consolidated revenue was mainly contributed by higher revenue from data.

The Group recorded consolidated profit before tax of RM159.9 million for the current quarter, which is RM13.3 million higher than the consolidated profit before tax of RM146.6 million recorded in Q1 2025. The increase in the Group's Q1 2026 profit before tax was mainly contributed by the following:

- a) higher overall revenue in Q1 2026;
- b) higher dividend income by RM2.9 million; and

partially offset with higher net loss foreign exchange by RM5.0 million (Q1 2026: RM9.1 million, Q1 2025: RM4.1 million), lower interest income and share of profit from associates and jointly controlled entity.

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23. Profit for the period

Group	Individual Quarter		Cumulative Quarter	
	Current quarter 31/03/2026	Preceding year corresponding quarter 31/03/2025	Three months to 31/03/2026	Three months to 31/03/2025
	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after (charging)/crediting:				
Depreciation and amortisation of property, plant and equipment and right-of-use assets	(52,256)	(48,187)	(52,256)	(48,187)
Interest expense				
- Interest on borrowings	(1,369)	(40)	(1,369)	(40)
- Other interest expense	(4,702)	(4,588)	(4,702)	(4,588)
- Interest on lease liabilities	(802)	(1,113)	(802)	(1,113)
Interest income	3,120	8,673	3,120	8,673
Dividend income	2,863	-	2,863	-
Net bad debt (written off)/recovered	(5,852)	216	(5,852)	216
Net writeback/(allowance) for doubtful debt	4,166	(3,235)	4,166	(3,235)
Net loss on foreign currency exchange	(9,130)	(4,123)	(9,130)	(4,123)
Net (loss)/gain on disposal of property, plant and equipment	(392)	104	(392)	104
Inventories written off	22	-	22	-

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24. Prospects

The Group continues to advance the long-term development of its connectivity business through strategic investments in network coverage expansion, coupled with ongoing refinement of its go-to-market approach to deliver innovative and customer-focused products, solutions, and services.

The Group remains focused on balance sheet optimisation to strengthen capital management and value creation, while maintaining its commitment to deliver sustainable value to shareholders.

The Group is also progressing on the integration of sustainability practices across its operations and further developing its renewable energy initiatives in line with evolving market dynamics and expectations.

25. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

26. Earnings per share (“EPS”)

	Individual Quarter		Cumulative Quarter	
	Current quarter 31/03/2026	Preceding year corresponding quarter 31/03/2025	Three months to 31/03/2026	Three months to 31/03/2025
Basic EPS:				
Weighted average number of shares in issue ('000)	1,848,818	1,848,819	1,848,818	1,848,819
Profit for the period attributable to owners of the Company (RM'000)	119,188	112,993	119,188	112,993
Basic EPS	6.45 sen	6.11 sen	6.45 sen	6.11 sen
Diluted EPS:				
Weighted average number of shares in issue ('000) (Diluted)	1,848,818	1,848,819	1,848,818	1,848,819
Profit for the period attributable to owners of the Company (RM'000)	119,188	112,993	119,188	112,993
Diluted EPS	6.45 sen	6.11 sen	6.45 sen	6.11 sen

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27. Related party transactions

The significant related party transactions of the Group are as shown below:

	Cumulative Quarter	
	Three	Three
	months to	months to
	31/03/2026	31/03/2025
	RM'000	RM'000
With related parties		
Revenue from data, voice and other services	22,680	21,340
Sales of IT related services	1,842	6,072
Interconnect revenue	153	158
Fee for wayleave and right of use of telecommunications facilities	(2,740)	(2,537)
Interconnect charges	(48)	(64)
Leased line and infrastructure costs	(21,038)	(24,824)
Network maintenance costs	(176)	(432)
Training expenses	(36)	-
Rental of office and utility charges	(50)	(27)
Professional fees	(77)	(200)
	(77)	(200)

The Directors of the Group are of the opinion that the transactions entered into above were in the ordinary course of business and upon normal negotiated commercial terms.

By Order of the Board

CHEW ANN NEE
(MAICSA 7030413)
(SSM PC No.: 201908001413)
Company Secretary

Selangor Darul Ehsan
26 May 2026